

November 2022

iMasRewards Programme Rules

A programme that gives you the choice on how you earn and spend your rewards.

Rewarding financial wellness is at the heart of our iMasRewards Programme. As a member of the iMasFinance Co-operative, you can qualify for quarterly cashback and annual rewards. You are rewarded for, taking up qualifying products and, for adopting behaviours that include protecting your assets through iMas Insurance Brokers and participating in our financial wellness programme. By participating in the programme, you will move up levels, earn higher rewards and cashback.

An option to select Quarterly or Annual cashback

By default, cash rewards are paid quarterly to all qualifying iMasRewards purchase cardholders.

Purchase cardholders also have the option to select to be paid out annually – it's a great way to save your quarterly rewards.

If you choose to accumulate your quarterly cashback for an annual payment, please make the selection between the first day and the last day of the first quarter of each year. (1 September to 30 November)

Reserve Fund

The Reserve Fund, also known as the Deferred Bonus Payment Fund (DBPF) is a savings fund kept for all members of the Co-operative. The funds can be paid into your bank account or used to reduce your debt, settle accounts, or recover funds lost due to bad debts – at the end of the membership.

What's included in the programme rules?

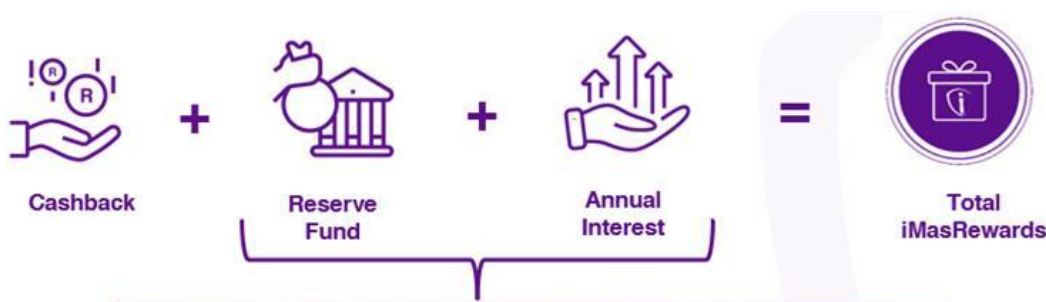
- Overview of the iMasRewards proposition
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Overview of the iMasRewards proposition

iMasRewards Components

Your Total iMasRewards consist of:

1. Cashback
2. Savings allocated to your Reserve Fund plus Annual Interest



1. Cashback

Cashback will be paid quarterly onto the purchase card.

Quarterly

- Your cashback percentage is determined by your rewards level, which is based on the points you accumulate per quarter for qualifying product/s, certain financial wellness behaviours and, updating your marketing consent and contact details and logging into the rewards portal once a month per quarter.
- An iMasFinance Purchase Card is the required transactional product to qualify for quarterly cashback.
- If you have a purchase card, you can also select to have your quarterly payments as an annual pay-out in the fourth quarter.

Annually

- If you have iMasRewards qualifying products but do not have a purchase card, you will only qualify for annual cashback rewards.
- The cashback reward for protecting your assets through iMas Insurance Brokers is paid annually and it is not determined by the rewards level.

2. Reserve Fund

- As a member of the Co-operative, you automatically qualify for a Reserve Fund deposit / savings allocation. Savings allocated into the Reserve Fund are determined and communicated annually. They also grow yearly with a savings interest rate.

Qualifying Criteria

1. Cashbacks

You are automatically part of the iMasRewards Programme and qualify for cashbacks, at no cost, when you, have a Purchase Card, Vehicle Finance, Personal Loan and/or Maxi Loan with iMasFinance.

2. Reserve Fund

You are automatically part of the iMasRewards Programme and qualify for Reserve Fund allocations, at no cost, when you take up qualifying products with iMasFinance.

Rewards Level Calculation

As a qualifying member you will receive quarterly points allocation that are dependent on your product take-up, certain financial behaviours with iMasRewards. The points you have accumulated during a quarter will determine your rewards level and the cashback you qualify for. You will earn rewards points for the following:

BEHAVIOURS THAT QUALIFY FOR REWARDS POINTS	POINTS AWARDED
Protecting your assets through iMas Insurance Brokers	80
Update your marketing consent	50
Complete financial wellness activities	50
Engage and interact with the iMasRewards Portal	50
Update your personal details	20
Members with five years or more active membership	50
Members ten years or more active membership	100

PRODUCTS THAT QUALIFY FOR REWARDS POINTS	POINTS AWARDED
Vehicle finance	150
Personal loan	125
Purchase card	100
Maxi loan	100

The total points you have earned during a quarter will place you on one of four rewards levels:



Points Allocation

Products

Lending

- All lending products that are active on the last day of the quarter will qualify for a point allocation.
- Only one point allocation per member, per quarter, per lending category (personal loan, maxi loan) will occur - irrespective of the number of products held in each lending category.

Purchase Card

- All iMasFinance Purchase Cards that are active at the last day of the quarter and that have a spend of R200 or more per month, qualify for a points allocation.
- Only one point allocation per member, per quarter for this product category will occur irrespective of the number of cards held (the minimum monthly qualifying spend amount is subject to annual review and adjustment).

Behaviours

Personal Details Update - via the iMasFinance call centre, contact number: 0861 043 627

- Your contact details need to be verified, updated, or confirmed every 12 months.
- A point allocation will be made if all the following information has been updated or confirmed every 12 months: your email address, mobile number, physical address, ID number and employer details.
- Even if your personal details have not changed, **you still have to verify and confirm your personal details.**

Marketing Consent - via the iMasFinance call centre, contact number: 0861 043 627

- As a member you are required, subject to regulatory requirements, to provide iMasFinance with your preferred marketing consent choices on all products and propositions.
- The following needs to be approved by you for a points allocation: direct marketing election and mode of communication via at least two of the following three channels: SMS, email and/or phone.

Financial Wellness Activities - via the iMasRewards portal

- A point allocation will be made if both the Financial Wellness and the Retirement Planning self-assessments has been completed annually.

Usage of the iMasRewards Portal

- Members need to register, log in and interact with the iMasRewards portal at least monthly to receive a point allocation.

Cashback Calculation

Purchase Card

Members receive up to 3.5% cashback on their purchases when they use their purchase card to pay for goods and services at retailers in the iMasFinance retailer network. The cashback that is allocated to a member at the end of each quarter depends on the member's rewards level at the end of the quarter and the retailers you shop at during the quarter. Cashback will be calculated

on all purchase transactions during the quarter with the exclusion of fuel that will not earn any cashback. The cashback percentages earned per rewards level and retailer are detailed below:

LEVEL	PnP, Checkers & President Hyper	Woolworths	Game & Makro	Pep & Ackermans	Clicks & Dischem	REST
1	1,00%	1,50%	1,25%	2,25%	1,25%	1,25%
2	1,50%	2,00%	1,75%	2,50%	1,75%	1,75%
3	2,00%	2,50%	2,25%	2,75%	2,25%	2,25%
4	2,50%	3,00%	2,75%	3,50%	2,75%	2,75%

Lending Products

Members will receive an up to 3% quarterly cashback allocation calculated on the total net interest they pay on their qualifying lending products (vehicle finance, personal loans and maxi loans) during the quarter. The cashback percentage a member qualifies for will depend on the member's rewards level at the end of the quarter. The cashback percentages per rewards level are detailed below:

LEVEL	CASHBACK %
1	1,00%
2	1,50%
3	2,00%
4	3,00%

A Cashback Pay-out and Frequency

Frequency - Cashback

Only members who have an active purchase card at the end of a quarter can select to receive quarterly cashback paid into the purchase card** quarterly or annually.

iMasFinance Quarterly pay-out dates:

Quarter Date	Pay-out Date
Quarter 1: 1 September to 30 November	Jan 2023 for Quarter 1 qualifying rewards
Quarter 2: 1 December to 28 February	April 2023 for Quarter 2 qualifying rewards
Quarter 3: 1 March to 30 May	July 20223 for Quarter 3 qualifying rewards
Quarter 4: 1 June to 31 August	October for Quarter 4 qualifying rewards

Frequency - Annual Cashback

Members without an active Purchase Card during any quarter of the year, will receive 50% of the cashback percentage only at the end of the year - in line with the rewards level of the member for the quarter.

The balance of their cashback reward will be allocated into their Reserve Fund during the Quarter 4 pay-out process.

Annual Date	Allocation Date
Financial Year 2022: 1 September to 31 August 2022	November 2022 for the quarter/year's qualifying rewards.

Frequency when taking up a purchase card

If, during the annual cycle, the member takes up a purchase card, 50% of the rewards accrued in the previous quarterly cycles, and 100% for the current quarterly cycle, will be paid into the purchase card at the very next cash rewards pay-out date.

Quarters during which the member did not have an active purchase card, will only attract 50% of the benefits as indicated above. In the quarter during which the member signed up for the card and for the following quarters that the member has an active purchase card, the member will earn 100% of the cashback rewards they qualify for.

Exclusion

The products that only form part of the annual pay-out and are not included in the quarterly cashback calculations:

- 1 Short-term insurance
- 2 Pension backed-home loan

The iMasFinance Credit Committee will also waive the quarterly cashback in exceptional contracts.

Disqualification from Earning Cashback

Members who defaulted once during a quarter or are in arrears on any purchase card, vehicle finance, personal loan or maxi loan product at the last day of the quarter will not qualify for any cashback linked to these products during the quarter. Short payments will only be accepted in cases where advances were available in the accounts.

Reversals of Cashback Transactions

- Due to the nature of the iMasFinance business, reversals are processed for purchase Card, lending products
- All reversal transactions (such as purchase card reversals, and net interest paid reversals) will be processed in line with the member's rewards level for the quarter in which the reversal was received. Cashback will only be allocated if the net cashback amount between the purchase card and the lending product is a positive amount.
- The net cashback amount will be calculated across quarters until the credit/reversal of previously allocated cashback amounts have been covered.
- No cashback will be allocated until the negative cashback values, due to a reversal, have been covered by subsequent newly earned cashback on purchases and/or net interest paid.

Reserve Fund Frequency and Allocation

- The rewards annual savings allocation will be deposited into the member's Reserve Fund in November 2023.

- Interest is earned annually on the total Reserve Funds accumulated during the member's Rewards Programme participation period. This interest will also get allocated to the member's Reserve Fund in November 2023.

How to Contact Us

Do you have any questions? Please get in touch:

0861 043 627 | Operating hours: Monday – Thursday 7h45 – 16h30, Friday 7h45 – 15h15 |

Email: rewards@imasfinance.co.za

Rewards Portal: rewards.imasfinance.co.za

iMasFinance Website: imasfinance.co.za

*Short-term insurance referrals do not form part of the iMasRewards Programme and are an iMas Insurance Brokers initiative.

**Members without an active purchase card during any quarter of the year, will receive 50% of the cashback for lending products allocated for the quarter at the end of the year. The balance of their reward will be allocated into the Reserve Fund.

iMasFinance Co-operative Limited is a registered credit provider | NCRCP 1332 Iemas Insurance Brokers is a wholly owned subsidiary of iMasFinance and an authorised financial services provider (FSP 47563). Terms and Conditions apply.